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CUSIP: As of 12/31/2023

Fiduciary Investment Trust Aggressive C

Investment Strategy

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The FIT Aggressive Portfolio is managed for those investors who are seeking maximum appreciation, and willing to accept a higher level of volatility and risk to achieve that goal. This portfolio primarily invests in mutual fund shares, shares of other CIT, separate account shares, money market, and stable value products (including, but not limited to, guaranteed income funds). This portfolio may also invest in ETF shares. This portfolio will generally target a 90/10 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Collective Investment Trust Overview

Sponser: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors Investment Manager for the Fund under Section 3(38) of ERISA

0.80%

Expenses & Turnover Information

Net Expense Ratio

				Net Expense Rat	10			0.60%
		_		Turnover Ratio %				9.24%
Morningstar T	arget Risk Index C	hart 🗧	lobal Equity Exposure 🔳 Global Bond Exposure	True No-Load				Yes
Stock / Equity 3	Exposure Ranges: 85 –		Exposure Ranges: 5 – 15%	Expense &Turnov	ver Ratio % Dat	e	9/	30/2023
Aggressive	Growth	Balanced Moderately C	onservative Conservative	Inception Date			4,	/9/2015
95%	80%	60%	40% 20%	Risk Analysis ³				
				Beta 1 Yr (Qtr-Er	id)			1.28
				Beta 3 Yr (Qtr-Er				1.35
\checkmark .				Beta 5 Yr (Qtr-Er				1.44
Higher	90% Equity; FIT Aggressive Portfolio	Market Risk	Lower	Morningstar Risk	•		A	Average
Trailing Return	- (9/) 1 2							
Iraning Return	IS (70)							
		3 Month	YTD	1 Year	3 Years	5	Years	Common Inception
iduciary Investm	ent Trust Aggressive C	11.30	18.87	18.87	5.02	10	0.62	7.33
Morningstar Agg 7	Tgt Risk TR USD	11.14	18.30	18.30	5.27	10	0.72	7.91
JS Fund Aggressiv	ve Allocation	10.52	17.30	17.30	3.90	9	9.59	6.70
Calendar Year I	Returns (%) ^{1,2}							
		2023	2022	2021		2020		2019
iduciary Investm	ent Trust Aggressive C	18.87	-17.82	18.57		14.41		25.02
/lorningstar Agg]	Tgt Risk TR USD	18.30	-15.93	17.30		13.26		25.91
JS Fund Aggressiv	ve Allocation	17.30	-19.02	18.06		13.25		24.45
Strategic Unde	erlying Managers	Asset Allocat	ion (US)		Equity Style	Box		
American Century	/ Investments			%			Growth	
American Funds, 🤇	, Capital Research and M	anagement	•US Equity	64.4	Value	Diena	GIOWEI	
Cohen & Steers Comerica Bank &	Truct NA				g 13.5	23.4	24.3	
DWS Asset Mana	· · · · · · · · · · · · · · · · · · ·		•Non-US Equ		age 13.5			
ranklin Templeto	on		•Other	1.9				
PMorgan PowerShares by Ir	nvesco		•Cash	0.8	6.0	11.1	5.5	
IAA-CREF	inveseo.		•US Bond	0.2	μ			_
/anguard Group			•Non-US Bo	nd 0.1	5.0	()	2.4	
			Total	100.0	8.5 Small	6.9	3.4	
Equity Sector E	VDOCURO	GICS Sectors			Portfolio In	formation	•	
	-			4 72				00.01
ortfolio Date: 12	/31/2023	Energy % Materials %		4.73 4.58	% Asset in Top	10 Holdin	gs	92.31
rth America		Industrials %		11.40	# of Holdings			15
ited Kingdom		Consumer Discr	etionary %	10.35	Equity Region	Developed	1%	90.99
rope dev		Consumer Stapl		7.37	Equity Region	Emerging 9	%	8.95
urope emrg								

Healthcare %

Financials %

Utilities %

Real Estate %

80.0

Information Technology %

Communication Services %

Fixed Income Analysis

11.19

14.26

18.97

6.22

3.01 7.90

Average Eff Duration Survey	—
Average Eff Maturity Survey	—
Average Coupon	2.19
Average Price	—
Average Credit Quality	_

20.0

40.0

60.0

0.0





Fiduciary Investment Trust Aggressive C

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goa...

What is your curre	nt age?				
5 - Less than 45	4 - 45 to 55	3 - 56 to 65	2 - 66 to 75	1 - Older than 75	
When do you expe 5 - Not for at least 20 years	ect to start drawing 4 - In 10 to 20 years	income? 3 - In five to 10 years	2 - Not now, but within five years	1 - Immediately	
Goals / expecta	tions: Your views o	of how an investment	should preform ove	er the long term	
What is your goal 5 - To grow aggressively	for this investment? 4 - To grow significantly	3 - To grow moderately	2 - To grow with caution	1 - To avoid losing value	
Assuming normal I 5 - To generally keep pace with the stock market	narket conditions, v 4 - To slightly trail the stock market and make good profits	vhat would you exper 3 - To grow moderately	ct from this investm 2 - To grow with caution	1 - To avoid losing value	
If stocks perform v 5 - To lose value	4 - To make very little or nothing	next decade, what w 3 - To make out a little gain	2 - To make a modest gain	1 - To be affected little by the stock market	
Short-term risk	profile: Your attitu	ide toward short-terr	n volatility		
Which of these sta of this money?	tements describe y	our attitude about th	e next three years' ı	performance	
5 - I don't mind if I lose value	4 - I can tolerate a loss	3 - I can tolerate a small loss	2 - I'd have a hard time dealing with a loss	1 - I need to see at least a little return	
Which of these sta of this money?	tements describe y	our attitude about th	e next few months'	performance	
5 - Who cares, three months means	4 - I wouldn't worry about losses in that	3 - A loss of more than 10% would concern	2 - I can only tolerate small short-term	 I would have a hard time stomaching any 	

Disclosures

¹ While Comerica and Prime Capital Investment Advisors "PCIA" believe the performance information was taken from a reliable source, Comerica and PCIA cannot guarantee the complete accuracy of this performance information. Please refer to your custodial statement/records. The data quoted herein represents past performance of actual client accounts and does not guarantee future results. There are alternative methods to calculate performance including IRR or DTWR which may result in a higher or lower return depending on your cash flows. Performance includes cash and cash equivalents and also reflects the reinvestment of dividends, interest, capital gains, and other earnings, if applicable. Performance for actual accounts will vary due to the timing of investments, any deposits, withdrawals of funds, diversification, length of relationship, fees assessed by various venders, investment companies and PCIA and the size of positions among other reasons. Performance is simulated and based on the performance of a different share class with a different expense structure. More information about fees and expenses is available upon written request. Again, as with any investment strategy there is a potential for profit as well as the possibility for loss. There is no assurance that the future performance of any specific investment, investment strategy, or product detailed in this report will increase in value, will be profitable, or will equal any corresponding indicated historical performance level(s).

² "US Fund Allocation--85%+ Equity" represents category/peer returns as assigned by Morningstar®. Data taken from Morningstar® As of 12/31/2023.

³ Morningstar's® calculation methodology for Beta utilizes a generic benchmark. To present a more appropriate calculation, PCIA utilizes the strategy's respective benchmark to calculate Beta figures. Additional information about this calculation is available upon written request.

Prime Capital Investment Advisors "PCIA" PCIA serves as Investment Manager for the Fund under Section 3(38) of ERISA. FIT, Fiduciary investment Trust, is a registered trademark of Prime Capital Investment Advisors. All rights reserved.

Non-deposit investment products are not insured by the FDIC; are not deposits or other obligations or for guaranteed by Comerica Bank or any of its affiliates; and are subject to investment risks, including possible loss of the principal invested. The fund's trustee, Comerica Bank & Trust N.A., has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act and therefore is not subject to registration or regulation under the Act.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS | INVESTORS CANNOT INVEST DIRECTLY IN AN INDEX



Fiduciary Investment Trust Balanced C

Collective Investment Trust Overview

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CUSIP: As of 12/31/2023

Investment Strategy

The FIT Balanced Portfolio is managed for those investors who are seeking moderate growth while also looking for below market volatility. This portfolio primarily invests in mutual fund shares, shares of other collective investment trust(s) "CITâ€, separate account shares, money market, and stable value products (including, but not limited to, guaranteed income funds). This portfolio may also invest in exchange-traded fund "ETF" shares. This portfolio will generally target a 60/40 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Balanced

Market Risk

60% Equity; FIT Balanced Portfolio

Sponser: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors Investment Manager for the Fund under Section 3(38) of ERISA

Expenses & Turnover Information

o, including international of	i giobai-baseu		
rrent economic and market	conditions.	Net Expense Ratio	0.78%
		Turnover Ratio %	11.29%
		True No-Load	Yes
Global Equity Exposure	Global Bond Exposure	Expense &Turnover Ratio % Date	9/30/2023
Bond / Cash Exposure Ra	nges: 35 – 55%	Inception Date	4/9/2015
Moderately Conservative	Conservative		
40%	20%	Risk Analysis ³	
		Beta 1 Yr (Qtr-End)	0.95
		Beta 3 Yr (Qtr-End)	0.97
uity; FIT Balanced Portfolio	\rightarrow	Beta 5 Yr (Qtr-End)	1.01
	Lower	Morningstar Risk Rating Overall	Average
		Morningstar Kisk Kating Overall	Average
			Avelage
			Average
			Average

Higher			

Morningstar Target Risk Index Chart

> Stock / Equity Exposure Ranges: 45 – 65%

Growth

Trailing Returns (%) 1,2

Aggressive

95%

	3 Month	YTD	1 Year	3 Years	5 Years	Common Inception
Fiduciary Investment Trust Balanced C	8.72	13.09	13.09	3.15	7.58	5.44
Morningstar Mod Tgt Risk TR USD	9.50	13.22	13.22	2.07	7.38	5.71
US Fund Moderate Allocation	8.62	13.51	13.51	3.67	8.10	5.69
Calendar Year Returns (%) 1,2						

CIARY INVESTMENT TRUST®

2023 2022 2021 2020 2019 13.09 11.90 17.83 Fiduciary Investment Trust Balanced C -13.27 11.46 Morningstar Mod Tgt Risk TR USD 13.22 -14.77 10.19 12.82 19.03 **US Fund Moderate Allocation** 13.51 -13.84 13.91 11.44 18.89

Strategic Underlying Managers

0 , 0 0			•	, ,		
American Century Investments American Funds, Capital Research and Management		%	Ŋ	Value	Blend	Growth
Cohen & Steers	•US Equity	40.1				
Comerica Bank & Trust, N.A. DWS Asset Management	•Non-US Equity	21.2	arge	14.2	23.6	23.9
Franklin Templeton JPMorgan	•US Bond	20.9	Ľ.			
Lincoln Financial Palmer Square Management	• Other	14.3		6.2	11.2	5.6
PGIM PowerShares by Invesco	Non-US Bond	1.9	Mid			
TIAA-CREF Vanguard Group	•Cash	1.7		- 4		
Voya Financial	Total	100.0	mall	5.4	6.6	3.4

Equity	Sector	Exposure
--------	--------	----------

GICS Sectors

Portfolio Date: 12/31/2023	Energy %	5.07	% Asset in Top
lorth America	Materials %	4.73	# of Holdings
atin America	Industrials %	11.45	Equity Region [
Inited Kingdom	Consumer Discretionary %	10.20	
urope dev	Consumer Staples %	7.40	Equity Region E
urope emrg	Healthcare %	11.35	Fixed Incom
ustralasia	Financials %	14.16	
apan	Information Technology %	18.58	Average Eff Du Average Eff Ma
sla dev	Communication Services %	6.14	Average Coupo
sia emrg	Utilities %	3.32	Average Price
0.0 20.0 40.0 60.0 80.0	Real Estate %	7.60	Average Credit

Asset Allocation (US)

Equity Style Box

%	V	/alue	Blend	Growth
40.1			/	
21.2	Large	14.2	23.6	23.9
20.9	۲			
14.3	σ	6.2	11.2	5.6
1.9	βid			
1.7	_	5.4	6.6	3.4
100.0	Small			

Portfolio Information

% Asset in Top 10 Holdings	73.21
# of Holdings	22
Equity Region Developed %	91.53
Equity Region Emerging %	8.41
Fixed Income Analysis	
Average Eff Duration Survey	8.30
Average Eff Maturity Survey	11.23
Average Coupon	3.86
Average Price	91.39
Average Credit Quality	BBB



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Fiduciary Investment Trust Balanced C

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goals.

Vhat is your curre - Less than 45	nt age? 4 - 45 to 55	3 - 56 to 65	2 - 66 to 75	1 - Older than 75
Vhen do you expe - Not for at least 20 years	ect to start drawing i 4 - In 10 to 20 years	ncome? 3 - In five to 10 years	2 - Not now, but within five years	1 - Immediately
ioals / expecta	tions: Your views o	f how an investment	should preform ove	er the long term
Vhat is your goal f	or this investment?			
- To grow aggressively	4 - To grow significantly	3 - To grow moderately	2 - To grow with caution	1 - To avoid losing value
ssuming normal r	narket conditions w	/hat would you expe	t from this investm	ent over time?
 To generally keep pace with the stock market 	 4 - To slightly trail the stock market and make good profits 	3 - To grow moderately	2 - To grow with caution	1 - To avoid losing value
- To lose value	4 - To make very little or nothing	next decade, what w 3 - To make out a little gain	2 - To make a modest	1 - To be affected little by the stock market
hort-term risk	profile: Your attitu	de toward short-terr	n volatility	
Vhich of these sta f this money?	tements describe yo	our attitude about th	e next three years' p	performance
- I don't mind if I lose value	4 - I can tolerate a loss	3 - I can tolerate a small loss	2 - I'd have a hard time dealing with a loss	1 - I need to see at least a little return
Vhich of these sta f this money?	tements describe yc	our attitude about th	e next few months'	performance
 Who cares, three months means nothing 	 4 - I wouldn't worry about losses in that time frame 	3 - A loss of more than 10% would concern me	2 - I can only tolerate small short-term losses	 I would have a hard time stomaching any losses

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² "US Fund Allocation--50% to 75% Equity" represents category/peer returns as assigned by Morningstar®. Data taken from Morningstar® As of 12/31/2023

³ Morningstar's® calculation methodology for Beta utilizes a generic benchmark. To present a more appropriate calculation, PCIA utilizes the strategy's respective benchmark to calculate Beta figures. Additional information about this calculation is available upon written request.

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Fiduciary Investment Trust Cnsrv C



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CUSIP: As of 12/31/2023

0.78%

04 4 004

Collective Investment Trust Overview

Investment Strategy

The FIT Conservative Portfolio is managed for those investors whose to priority is preservation of capital, with the desire for a small portion of their portfolio in equities. This portfolio primarily invests in mutual fund shares, shares of other collective investment trust(s) "CIT", separate account shares, money market, and stable value products (including, but not limited to, guarenteed income funds). This portfolio may also invest in ETF shares. This portfolio will generally target a 25/75 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Sponser: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors Investment Manager for the Fund under Section 3(38) of ERISA

Expenses & Turnover Information

Net Expense Ratio

D 11 0/

conditions.			Turnover Ratio %			21.	13%	
Merningeter Terret Diele Index O	haut		True No-Load			Y	'es	
Morningstar Target Risk Index C		bal Equity Exposure 🔳 Global Bond Exposur		er Ratio % Date		9/30/2023		
> Stock / Equity Exposure Ranges: 20 – Aggressive Growth	Balanced Moderately Co	xposure Ranges: 70 – 80%	^o Inception Date			4/14	/2015	
95%	60%	40%	Risk Analysis ³					
			Beta 1 Yr (Qtr-End	4)		0.	62	
			Beta 3 Yr (Qtr-End	1)		0.	56	
	25% E	quity; FIT Conservative Portfolio	Beta 5 Yr (Qtr-End	1)		0.	52	
Higher	Market Risk	Lower	Morningstar Risk	Rating Overall		Belo	w Avg	
Trailing Returns (%) ^{1,2}								
	3 Month	YTD	1 Year	3 Years	5 Ye	ars	Common Inception	
Fiduciary Investment Trust Cnsrv C	6.18	6.70	6.70	0.52	3.6	57	2.94	
Morningstar Con Tgt Risk TR USD	7.45	7.74	7.74	-1.46	3.1	5	2.75	
US Fund Conservative Allocation	6.54	8.02	8.02	0.22	3.4	18	2.55	
Calendar Year Returns (%) 1,2								
	2023	2022	2021		2020		2019	
Fiduciary Investment Trust Cnsrv C	6.70	-8.66	4.20		6.99		10.18	
Morningstar Con Tgt Risk TR USD	7.74	-13.15	2.26		9.75		11.22	
US Fund Conservative Allocation	8.02	-11.10	4.83		6.28		10.89	
Strategic Underlying Managers	Asset Allocati	on (US)		Equity Sty	le Box			
American Century Investments			ç	% Value	Blend	Growth		
Comerica Bank & Trust, N.A. DWS Asset Management		•US Bond	49.					
JPMorgan		• Other	19.	2 19. Large	5 27.5	22.7		
Lincoln Financial Palmer Square Management		•US Equit	y 16.	7				
PGIM		•Non-US	Equity 7.	8 6.5	5 10.1	3.4		
TIAA-CREF Vanguard Group		•Non-US	• •	<u>e</u>				
Voya Financial		•Cash	2.					
		Total	100.	3./	4.5	2.0		
Equity Sector Exposure	GICS Sectors				nformation	า	-	
Dertfelie Date: 12/21/2022	Fnergy %		7 43	% Accet in T	on 10 Holdin	ac	83.07	

Equity Sector Exposure	GICS Sectors		Portfolio Information	
Portfolio Date: 12/31/2023	Energy %	7.43	% Asset in Top 10 Holdings	83.97
North America	Materials %	5.04	# of Holdings	18
Latin America	Industrials %	10.36	Equity Region Developed %	93.04
United Kingdom	Consumer Discretionary %	8.82		
Europe dev	Consumer Staples %	8.21	Equity Region Emerging %	6.87
Europe emrg Africa/Middle East	Healthcare %	10.83	Fixed Income Analysis	
Australasia	Financials %	14.16	Average Eff Duration Survey	8.11
Japan	Information Technology %	16.53	Average Eff Maturity Survey	11.19
Asia dev	Communication Services %	6.16	Average Coupon	3.65
Asia emrg	Utilities %	5.25	Average Price	92.01
0.0 20.0 40.0 60.0	Real Estate %	7.22	Average Credit Quality	BBB





Fiduciary Investment Trust Cnsrv C

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goals.

What is your curre	ent age?				
5 - Less than 45	4 - 45 to 55	3 - 56 to 65	2 - 66 to 75	1 - Older than 75	
, ,	ect to start drawing				
5 - Not for at least 20 years	4 - In 10 to 20 years	3 - In five to 10 years	2 - Not now, but within five years	1 - Immediately	
Goals / expecta	ations: Your views o	of how an investment	should preform ove	r the long term	
What is your goal	for this investment?				
5 - To grow aggressively	4 - To grow significantly	3 - To grow moderately	2 - To grow with caution	1 - To avoid losing value	Follow these steps:
					1 Total your score in the bottom right hand box.
5 - To generally keep	Market conditions, v 4 - To slightly trail the stock market and	vhat would you expension 3 - To grow	2 - To grow with caution	ent over time? 1 - To avoid losing value	 Match your score to the legend to identify your risk p Review the paragraph on the next page to get a deta description of the characteristics of your risk profile.
pace with the stock market	make good profits	moderately	Caution	value	7 - 10 Conservative Portfolio
If stocks perform	very poorly over the	next decade, what w	ould you expect from	m this investment?	11 - 17 Moderately Conservative Portfolio
5 - To lose value	4 - To make very little or nothing	3 - To make out a little gain	2 - To make a modest gain	1 - To be affected little by the stock market	18 - 24Balanced Portfolio25 - 31Growth Portfolio32 - 35Aggressive Portfolio
Short-term risk	profile: Your attitu	ide toward short-terr	n volatility		
Which of these sta of this money?	atements describe y	our attitude about th	e next three years' p	erformance	
5 - I don't mind if I lose value	4 - I can tolerate a loss	3 - I can tolerate a small loss	2 - I'd have a hard time dealing with a loss	1 - I need to see at least a little return	
Which of these sta of this money?	atements describe y	our attitude about th	e next few months'	performance	
5 - Who cares, three months means nothing	4 - I wouldn't worry about losses in that time frame	3 - A loss of more than 10% would concern me	2 - I can only tolerate small short-term losses	1 - I would have a hard time stomaching any losses	

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Fiduciary Investment Trust Growth C

CUSIP: As of 12/31/2023

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Collective Investment Trust Overview

Investment Strategy

The FIT Growth Portfolio is managed for those investors who are seeking portfolio appreciation, and willing to accept a higher level of volatility and risk to achieve that goal. This portfolio primarily invests in mutual fund shares, shares of other CIT, separate account shares, money market, and stable value products (including, but not limited to, guaranteed income funds). This portfolio may also invest in ETF shares. This portfolio will generally target a 80/20 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Sponser: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors Investment Manager for the Fund under Section 3(38) of ERISA

Expenses & Turnover Information

					Turnover Rati
					True No-Load
Morningsta	ar Target Risk Index	Chart	Global Equity Exposure	Global Bond Exposure	Expense &Tu
> Stock / Equ	ity Exposure Ranges: 70) – 85%	Bond / Cash Exposure Ra	anges: 15 – 30%	Inception Dat
Aggressive	Growth	Balanced	Moderately Conservative	Conservative	
95%	80%	60%	40%	20%	Risk Analy
					Beta 1 Yr (Qti
					Beta 3 Yr (Qti
	75% Equity: FIT Growth Portfolio				Beta 5 Yr (Qti
Higher		Market Risk		Lower	Morningstar I

Net Expense Ratio	0.78%
Turnover Ratio %	9.59%
True No-Load	Yes
Expense &Turnover Ratio % Date	9/30/2023
Inception Date	4/9/2015
Risk Analysis ³	
Beta 1 Yr (Qtr-End)	1.11
Beta 3 Yr (Qtr-End)	1.15
Beta 5 Yr (Qtr-End)	1.22

Trailing Returns (%) 1,2

	3 Month	YTD	1 Year	3 Years	5 Years	Common Inception
Fiduciary Investment Trust Growth C	10.01	16.18	16.18	4.27	9.01	6.38
Morningstar Mod Agg Tgt Risk TR USD	10.40	15.98	15.98	3.78	9.30	6.98
US Fund Moderately Aggressive Allocation	9.33	15.13	15.13	4.33	8.82	6.01

FIDUCIARY INVESTMENT TRUST®

Calendar Year Returns (%) 1,2

	2023	2022	2021	2020	2019
Fiduciary Investment Trust Growth C	16.18	-15.44	15.40	12.05	21.18
Morningstar Mod Agg Tgt Risk TR USD	15.98	-15.48	14.04	13.51	22.95
US Fund Moderately Aggressive Allocation	15.13	-15.20	16.33	10.99	21.08

Strategic Underlying Managers

			-			
American Century Investments American Funds, Capital Research and Management		%	N	/alue	Blend	Growth
Cohen & Steers Comerica Bank & Trust, N.A.	•US Equity	52.3				
DWS Asset Management Franklin Templeton	•Non-US Equity	27.1	arge	13.8	23.3	24.8
JPMorgan Lincoln Financial	•US Bond	10.3	Ľ			
Palmer Square Management PGIM	•Other	8.0	-	5.9	10.7	5.6
PowerShares by Invesco	• Cash	1.3	Mid			
TIAA-CREF Vanguard Group	 Non-US Bond 	1.1	_	5.6	6.8	3.3
Voya Financial	Total	100.0	Small	5.0	0.0	0.0
			ഗ⊔			

Equity Sector Exposure

Energy % Portfolio Date: 12/31/2023 Materials % North America Industrials % Latin Arr United Kingdom Consumer Discretionary % Europe dev **Consumer Staples %** Healthcare % Financials % Information Technology % **Communication Services %** Utilities % Real Estate % 0.0 20.0 40.0 60.0 80.0

GICS Sectors

Asset Allocation (US)

Portfolio Information

4.91

4.65

11.49

10.44

7.31

11.31

14.03

19.21 6.31

3.11

7.24

Equity Style Box

% Asset in Top 10 Holdings	79.75
# of Holdings	21
Equity Region Developed %	91.51
Equity Region Emerging %	8.44
Fixed Income Analysis	
Average Eff Duration Survey	9.00
Average Eff Maturity Survey	12.94
Average Eff Maturity Survey Average Coupon	12.94 4.23
0, ,	
Average Coupon	



Fiduciary Investment Trust Growth C



Page 2 of 2 CUSIP: As of 12/31/2023

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goals.

What is your curre 5 - Less than 45	4 - 45 to 55	3 - 56 to 65	2 - 66 to 75	1 - Older than 75	
When do you exp 5 - Not for at least 20 years	ect to start drawing i 4 - In 10 to 20 years	ncome? 3 - In five to 10 years	2 - Not now, but within five years	1 - Immediately	
Goals / expect	ations: Your views o	f how an investment	should preform ove	r the long term	
What is your goal 5 - To grow aggressively	for this investment? 4 - To grow significantly	3 - To grow moderately	2 - To grow with caution	1 - To avoid losing value	
Assuming normal 5 - To generally keep pace with the stock market	market conditions, w 4 - To slightly trail the stock market and make good profits	that would you expect 3 - To grow moderately	ct from this investment 2 - To grow with caution	ent over time? 1 - To avoid losing value	
I f stocks perform 5 - To lose value	4 - To make very little or nothing	next decade, what w 3 - To make out a little gain	ould you expect from 2 - To make a modest gain	m this investment? 1 - To be affected little by the stock market	
Short-term risk	profile: Your attitu	de toward short-tern	n volatility		
Which of these sta of this money?	atements describe yo	our attitude about the	e next three years' p	erformance	
 5 - I don't mind if I lose value 	4 - I can tolerate a loss	3 - I can tolerate a small loss	2 - I'd have a hard time dealing with a loss	1 - I need to see at least a little return	
Which of these sta of this money?	atements describe yo	our attitude about the	e next few months'	performance	
 Who cares, three months means nothing 	4 - I wouldn't worry about losses in that time frame	3 - A loss of more than 10% would concern me	2 - I can only tolerate small short-term losses	 I would have a hard time stomaching any losses 	

Disclosures

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² "US Fund Allocation--70% to 85% Equity" represents category/peer returns as assigned by Morningstar®. Data taken from Morningstar® As of 12/31/2023.

³ Morningstar's® calculation methodology for Beta utilizes a generic benchmark. To present a more appropriate calculation, PCIA utilizes the strategy's respective benchmark to calculate Beta figures. Additional information about this calculation is available upon written request.

Prime Capital Investment Advisors "PCIA" PCIA serves as Investment Manager for the Fund under Section 3(38) of ERISA. FIT, Fiduciary investment Trust, is a registered trademark of Prime Capital Investment Advisors. All rights reserved.

Non-deposit investment products are not insured by the FDIC; are not deposits or other obligations of or guaranteed by Comerica Bank or any of its affiliates; and are subject to investment risks, including possible loss of the principal invested. The fund's trustee, Comerica Bank & Trust N.A., has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act and therefore is not subject to registration or regulation under the Act.

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CUSIP: As of 12/31/2023

Fiduciary Investment Trust Mod-Cnsrv C

Collective Investment Trust Overview

Investment Strategy

Acia des

0.0

The FIT Moderately Conservative Portfolio is managed for those investors who are seeking below market volatility and are willing to accept lower returns. This portfolio primarily invests in mutual fund shares, shares of other collective investment trust(s) "CIT", separate account shares, money market, and guarenteed income funds). This por generally target a 40/60 Equity to based asset classes, with adjustme conditions.

Financials %

Utilities %

80.0

Real Estate %

Information Technology %

Communication Services %

Sponser: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors Investment Manager for the Fund under Section 3(38) of ERISA

account shares, money market, and stable value					. ,				o, o, <u> </u>
guarenteed income funds). This portfolio may als	o invest in ETF shares. This po	ortfolio will	Expenses	& Turnov	ver Inf	ormatic	n		
generally target a 40/60 Equity to Fixed Income based asset classes, with adjustments made base			Net Expense	e Ratio				0.	78%
conditions.			Turnover Ra	itio %				19	.18%
			True No-Loa	ad				Ň	Yes
Morningstar Target Risk Index Chart	Global Equity Exposure	Global Bond Exposure	Expense &T	urnover Ra	tio % D	ate		9/30	0/2023
> Stock / Equity Exposure Ranges: 30 – 45%	Bond / Cash Exposure Rar	nges: 55 – 70%	Inception D	ate				4/9	/2015
Aggressive Growth Balance	d Moderately Conservative	Conservative	Risk Anal						
95% 80% 60	40%	20%		•					
			Beta 1 Yr (Q						0.80
			Beta 3 Yr (Q						0.76
	FIT Moderately Conservative Portfolio	<u> </u>	Beta 5 Yr (Q	(tr-End)					0.75
Higher Market Ri	sk	Lower	Morningsta	r Risk Ratin	g Over	all		Belo	ow Avg
Trailing Returns (%) ^{1,2}									
-					•				.
	3 Month	YTD	1 Yea	ar	31	lears	5 Y	ears	Common Inception
Fiduciary Investment Trust Mod-Cnsrv C	7.74	10.12	10.1	2	1	.64	5.	.50	4.09
Morningstar Mod Con Tgt Risk TR USD	8.37	10.89	10.8	9	0	.53	5.	.55	4.46
US Fund Moderately Conservative Allocation	7.79	10.53	10.53			1.26 5.23			3.71
Calendar Year Returns (%) ^{1,2}									
	2023	2022		2021			2020		2019
Fiduciary Investment Trust Mod-Cnsrv C	10.12	-11.40		7.62			9.63		13.55
Morningstar Mod Con Tgt Risk TR USD	10.89	-13.85		6.36			11.86		15.25
US Fund Moderately Conservative Allocation	10.53	-13.34		8.40			8.23		14.79
Stratagic Lindorhying Managere	Accet Allecation (US)				Fauit	ty Style	Pov		
Strategic Underlying Managers	Asset Allocation (US)				Equi	ly Style	DOX		
American Century Investments American Funds, Capital Research & Management				%		Value	Blend	Growth	_
Comerica Bank & Trust, N.A.		•US Bor	nd	37.7		445	05.0	05.0	
DWS Asset Management Franklin Templeton		•US Equ	iity	26.4	Large	16.5	25.2	25.8	
JPMorgan		• Other		16.3	Ľ				
Lincoln Financial Palmer Square Management		•Non-U	S Fauity	14.6		5.3	9.9	5.4	
PGIM PowerShares by Invesco		•Non-U		3.0	Mid				
TIAA-CREF			5 Dona		-				
Vanguard Group Voya Financial		•Cash		2.1	mall	4.2	5.1	2.7	
		Total		100.0	Sm				
Equity Sector Exposure	GICS Sectors				Portf	olio Inf	ormation	i	
Portfolio Date: 12/31/2023	Energy %		5.82		% Ass	et in Top	10 Holding	gs	77.67
North America	Materials %		4.7		# of H	loldings			20
Latin America United Kingdom	Industrials %		10.9		Equity	Region [Developed	%	92.66
Europe dev	Consumer Discretionary 9	6	9.72		Equity	Region E	Emerging %	6	7.27
Europe emrg	Consumer Staples % Healthcare %		7.53			•			
Africa/Middle East			12.0	/	Fixed	Incom	e Analysi	S	

13.60

18.84

6.34

3.66

6.77

Average Eff Duration Survey	8.78
Average Eff Maturity Survey	12.19
Average Coupon	3.78
Average Price	91.07
Average Credit Quality	BBB

20.0

40.0

60.0





Fiduciary Investment Trust Mod-Cnsrv C

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goals.

ime norizon: Y	our current situation	and future income n	eeds		
/hat is your curre - Less than 45	ent age? 4 - 45 to 55	3 - 56 to 65	2 - 66 to 75	1 - Older than 75	
- Less than 40	4 - 40 10 00	3 - 30 10 03	2 - 00 10 / 5	1 - Older than 75	
/hen do you expe	ect to start drawing i	ncome?			
- Not for at least 20 years	4 - In 10 to 20 years	3 - In five to 10 years	2 - Not now, but within five years	1 - Immediately	
ioals / expecta	ations: Your views o	f how an investment	should preform ove	r the long term	
/hat is your goal t	for this investment?				
- To grow aggressively	4 - To grow significantly	3 - To grow moderately	2 - To grow with caution	1 - To avoid losing value	
-99.000 more	agnitionity	moderatory	3001011	1000	Follow these steps: 1 Total your score in the bottom right han
ssuming normal ı	market conditions, w	hat would you expe	t from this investm	ent over time?	2 Match your score to the legend to ident
- To generally keep pace with the stock market	4 - To slightly trail the stock market and make good profits	3 - To grow moderately	2 - To grow with caution	1 - To avoid losing value	3 Review the paragraph on the next page description of the characteristics of you
					 7 - 10Conservative Portfolio11 - 17Moderately Conservative Portfolio
stocks perform v - To lose value	very poorly over the 4 - To make very little	next decade, what w 3 - To make out a	ould you expect from 2 - To make a modest	n this investment? 1 - To be affected little	18 - 24 Balanced Portfolio
- TO TOSE VALUE	or nothing	little gain	gain	by the stock market	25 - 31 Growth Portfolio 32 - 35 Aggressive Portfolio
hort-term risk	profile: Your attitu	de toward short-tern	n volatility		
/hich of these sta f this money?	atements describe yo	our attitude about the	e next three years' p	erformance	
- I don't mind if I lose value	4 - I can tolerate a loss	3 - I can tolerate a small loss	2 - I'd have a hard time dealing with a loss	1 - I need to see at least a little return	
	atements describe yo	our attitude about the	e next few months'	performance	
f this money? - Who cares, three	4 - I wouldn't worrv	3 - A loss of more than	2 - I can only tolerate	1 - I would have a hard	
months means	about losses in that time frame	10% would concern me	small short-term losses	time stomaching any losses	

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