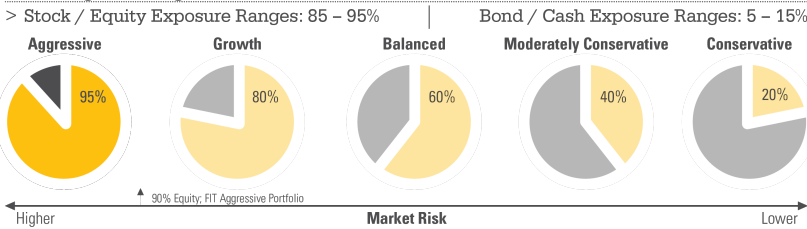



Fiduciary Investment Trust Aggressive E
Collective Investment Trust Overview
Investment Strategy

The FIT Aggressive Portfolio is managed for those investors who are seeking maximum appreciation, and willing to accept a higher level of volatility and risk to achieve that goal. This portfolio primarily invests in mutual fund shares, shares of other CIT, separate account shares, money market, and stable value products (including, but not limited to, guaranteed income funds). This portfolio may also invest in ETF shares. This portfolio will generally target a 90/10 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Sponsor: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors
Investment Manager for the Fund under Section 3(38) of ERISA
Morningstar Target Risk Index Chart

Expenses & Turnover Information

Net Expense Ratio	0.55%
Turnover Ratio %	14.10%
True No-Load	Yes
Expense & Turnover Ratio % Date	9/30/2022
Inception Date	12/31/2014

Risk Analysis ³

Beta 1 Yr (Qtr-End)	1.06
Beta 3 Yr (Qtr-End)	1.03
Beta 5 Yr (Qtr-End)	1.03
Morningstar Risk Rating Overall	Average

Trailing Returns (%) ^{1,2}

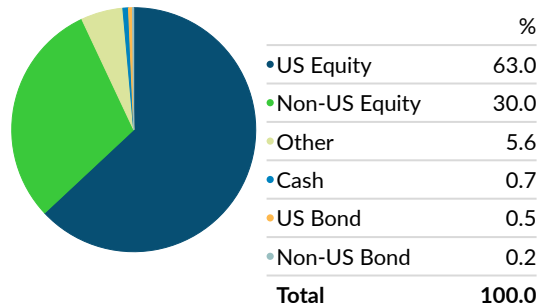
	3 Month	YTD	1 Year	3 Years	5 Years	Common Inception
Fiduciary Investment Trust Aggressive E	5.27	12.19	15.07	10.90	7.34	7.70
Morningstar Agg Tgt Risk TR USD	4.39	10.03	14.24	10.36	7.18	7.70
US Fund Aggressive Allocation	4.72	9.73	11.82	9.00	5.81	6.47

Calendar Year Returns (%) ^{1,2}

	2022	2021	2020	2019	2018
Fiduciary Investment Trust Aggressive E	-17.58	18.84	14.70	25.32	-9.37
Morningstar Agg Tgt Risk TR USD	-15.93	17.30	13.26	25.91	-8.17
US Fund Aggressive Allocation	-19.02	18.06	13.25	24.45	-9.24

Strategic Underlying Managers

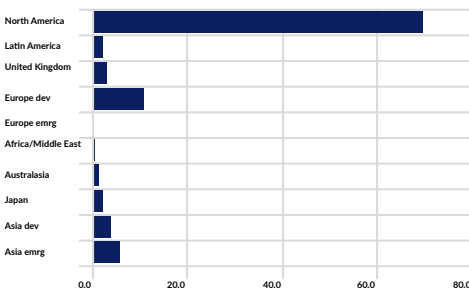
American Century Investments
 American Funds, Capital Research and Management
 Comerica Bank & Trust, N.A.
 Cohen & Steers
 DWS Asset Management
 Franklin Templeton
 JPMorgan
 PowerShares by Invesco
 TIAA-CREF
 Vanguard Group

Asset Allocation (US)

Equity Style Box

	Value	Blend	Growth
Large	13.0	23.9	23.4
Mid	5.7	11.6	5.6
Small	5.3	7.6	3.9

Equity Sector Exposure

Portfolio Date: 6/30/2023


GICS Sectors

Energy %	—
Materials %	—
Industrials %	—
Consumer Discretionary %	—
Consumer Staples %	—
Healthcare %	—
Financials %	—
Information Technology %	—
Communication Services %	—
Utilities %	—
Real Estate %	—

Portfolio Information

% Asset in Top 10 Holdings	93.06
# of Holdings	14
Equity Region Developed %	91.30
Equity Region Emerging %	8.64

Fixed Income Analysis

Average Eff Duration Survey	—
Average Eff Maturity Survey	—
Average Coupon	1.94
Average Price	—
Average Credit Quality	—



Fiduciary Investment Trust Aggressive E

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goals.

Time horizon: Your current situation and future income needs

What is your current age?

- 5 - Less than 45 4 - 45 to 55 3 - 56 to 65 2 - 66 to 75 1 - Older than 75

When do you expect to start drawing income?

- 5 - Not for at least 20 years 4 - In 10 to 20 years 3 - In five to 10 years 2 - Not now, but within five years 1 - Immediately

Goals / expectations: Your views of how an investment should perform over the long term

What is your goal for this investment?

- 5 - To grow aggressively 4 - To grow significantly 3 - To grow moderately 2 - To grow with caution 1 - To avoid losing value

Assuming normal market conditions, what would you expect from this investment over time?

- 5 - To generally keep pace with the stock market 4 - To slightly trail the stock market and make good profits 3 - To grow moderately 2 - To grow with caution 1 - To avoid losing value

If stocks perform very poorly over the next decade, what would you expect from this investment?

- 5 - To lose value 4 - To make very little or nothing 3 - To make out a little gain 2 - To make a modest gain 1 - To be affected little by the stock market

Short-term risk profile: Your attitude toward short-term volatility

Which of these statements describe your attitude about the next three years' performance of this money?

- 5 - I don't mind if I lose value 4 - I can tolerate a loss 3 - I can tolerate a small loss 2 - I'd have a hard time dealing with a loss 1 - I need to see at least a little return

Which of these statements describe your attitude about the next few months' performance of this money?

- 5 - Who cares, three months means nothing 4 - I wouldn't worry about losses in that time frame 3 - A loss of more than 10% would concern me 2 - I can only tolerate small short-term losses 1 - I would have a hard time stomaching any losses

Follow these steps:

- 1 Total your score in the bottom right hand box.
- 2 Match your score to the legend to identify your risk profile.
- 3 Review the paragraph on the next page to get a detailed description of the characteristics of your risk profile.

7 - 10	Conservative Portfolio
11 - 17	Moderately Conservative Portfolio
18 - 24	Balanced Portfolio
25 - 31	Growth Portfolio
32 - 35	Aggressive Portfolio

Disclosures

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² "US Fund Allocation--85%+ Equity" represents category/peer returns as assigned by Morningstar®. Data taken from Morningstar® As of 6/30/2023.

³ Morningstar's® calculation methodology for Beta utilizes a generic benchmark. To present a more appropriate calculation, PCIA utilizes the strategy's respective benchmark to calculate Beta figures. Additional information about this calculation is available upon written request.

Prime Capital Investment Advisors "PCIA" PCIA serves as Investment Manager for the Fund under Section 3(38) of ERISA. FIT, Fiduciary Investment Trust, is a registered trademark of Prime Capital Investment Advisors. All rights reserved.

Non-deposit investment products are not insured by the FDIC; are not deposits or other obligations of or guaranteed by Comerica Bank or any of its affiliates; and are subject to investment risks, including possible loss of the principal invested. The fund's trustee, Comerica Bank & Trust N.A., has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act and therefore is not subject to registration or regulation under the Act.

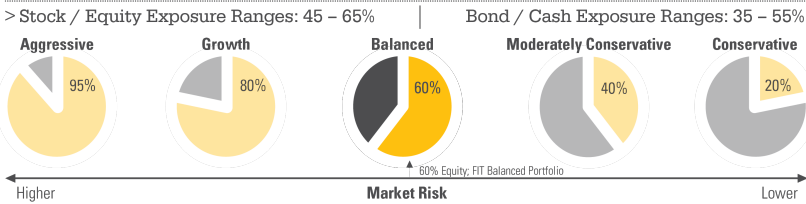
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The FIT Funds are collective Investment Funds offered to qualified retirement plans through Comerica Bank
411 W. Lafayette Blvd. Institutional Services Group | Detroit, MI. 48226 | 1-313-222-4483 | Fax: 1-313-222-7116


Fiduciary Investment Trust Balanced E
Collective Investment Trust Overview
Investment Strategy

The FIT Balanced Portfolio is managed for those investors who are seeking moderate growth while also looking for below market volatility. This portfolio primarily invests in mutual fund shares, shares of other collective investment trust(s) "CIT", separate account shares, money market, and stable value products (including, but not limited to, guaranteed income funds). This portfolio may also invest in exchange-traded fund "ETF" shares. This portfolio will generally target a 60/40 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Sponsor: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors
Investment Manager for the Fund under Section 3(38) of ERISA
Morningstar Target Risk Index Chart

Expenses & Turnover Information

Net Expense Ratio	0.53%
Turnover Ratio %	16.93%
True No-Load	Yes
Expense & Turnover Ratio % Date	9/30/2022
Inception Date	12/31/2014

Risk Analysis ³

Beta 1 Yr (Qtr-End)	0.97
Beta 3 Yr (Qtr-End)	0.98
Beta 5 Yr (Qtr-End)	1.03
Morningstar Risk Rating Overall	Average

Trailing Returns (%) ^{1,2}

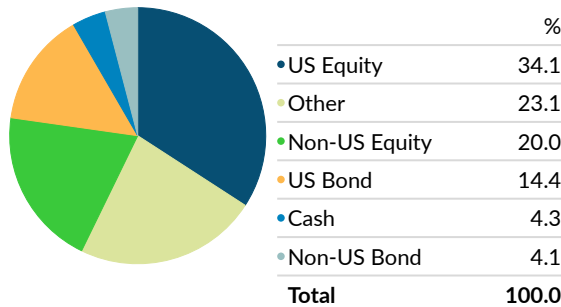
	3 Month	YTD	1 Year	3 Years	5 Years	Common Inception
Fiduciary Investment Trust Balanced E	3.22	8.16	10.10	7.01	5.61	5.71
Morningstar Mod Tgt Risk TR USD	2.48	6.91	8.39	5.07	5.19	5.45
US Fund Moderate Allocation	3.40	7.33	8.48	6.78	5.64	5.42

Calendar Year Returns (%) ^{1,2}

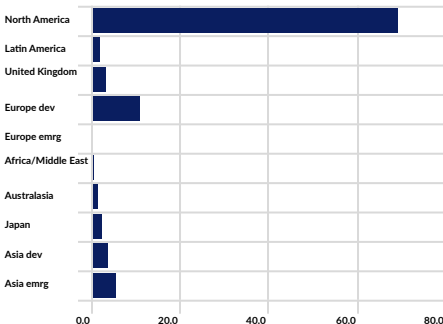
	2022	2021	2020	2019	2018
Fiduciary Investment Trust Balanced E	-13.08	12.17	11.76	18.06	-5.88
Morningstar Mod Tgt Risk TR USD	-14.77	10.19	12.82	19.03	-4.76
US Fund Moderate Allocation	-13.84	13.91	11.44	18.89	-5.86

Strategic Underlying Managers

American Century Investments
 American Funds, Capital Research and Management
 Cohen & Steers
 Comerica Bank & Trust, N.A.
 DWS Asset Management
 Franklin Templeton
 JPMorgan
 Lincoln Financial
 Palmer Square Management
 PGIM
 PowerShares by Invesco
 TIAA-CREF
 Vanguard Group
 Voya Financial

Asset Allocation (US)

Equity Style Box

	Value	Blend	Growth
Large	13.5	23.7	22.8
Mid	6.1	11.8	5.7
Small	5.0	7.5	3.9

Equity Sector Exposure

GICS Sectors

Energy %	—
Materials %	—
Industrials %	—
Consumer Discretionary %	—
Consumer Staples %	—
Healthcare %	—
Financials %	—
Information Technology %	—
Communication Services %	—
Utilities %	—
Real Estate %	—

Portfolio Information

% Asset in Top 10 Holdings	73.78
# of Holdings	21
Equity Region Developed %	91.83
Equity Region Emerging %	8.10

Fixed Income Analysis

Average Eff Duration Survey	8.70
Average Eff Maturity Survey	12.00
Average Coupon	3.68
Average Price	89.83
Average Credit Quality	BBB



Fiduciary Investment Trust Balanced E

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goals.

Time horizon: Your current situation and future income needs

What is your current age?

5 - Less than 45 4 - 45 to 55 3 - 56 to 65 2 - 66 to 75 1 - Older than 75

When do you expect to start drawing income?

5 - Not for at least 20 years 4 - In 10 to 20 years 3 - In five to 10 years 2 - Not now, but within five years 1 - Immediately

Goals / expectations: Your views of how an investment should perform over the long term

What is your goal for this investment?

5 - To grow aggressively 4 - To grow significantly 3 - To grow moderately 2 - To grow with caution 1 - To avoid losing value

Assuming normal market conditions, what would you expect from this investment over time?

5 - To generally keep pace with the stock market 4 - To slightly trail the stock market and make good profits 3 - To grow moderately 2 - To grow with caution 1 - To avoid losing value

If stocks perform very poorly over the next decade, what would you expect from this investment?

5 - To lose value 4 - To make very little or nothing 3 - To make out a little gain 2 - To make a modest gain 1 - To be affected little by the stock market

Short-term risk profile: Your attitude toward short-term volatility

Which of these statements describe your attitude about the next three years' performance of this money?

5 - I don't mind if I lose value 4 - I can tolerate a loss 3 - I can tolerate a small loss 2 - I'd have a hard time dealing with a loss 1 - I need to see at least a little return

Which of these statements describe your attitude about the next few months' performance of this money?

5 - Who cares, three months means nothing 4 - I wouldn't worry about losses in that time frame 3 - A loss of more than 10% would concern me 2 - I can only tolerate small short-term losses 1 - I would have a hard time stomaching any losses

Follow these steps:

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7 - 10	Conservative Portfolio
11 - 17	Moderately Conservative Portfolio
18 - 24	Balanced Portfolio
25 - 31	Growth Portfolio
32 - 35	Aggressive Portfolio

Disclosures

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² "US Fund Allocation--50% to 75% Equity" represents category/peer returns as assigned by Morningstar®. Data taken from Morningstar® As of 6/30/2023.

³ Morningstar's® calculation methodology for Beta utilizes a generic benchmark. To present a more appropriate calculation, PCIA utilizes the strategy's respective benchmark to calculate Beta figures. Additional information about this calculation is available upon written request.

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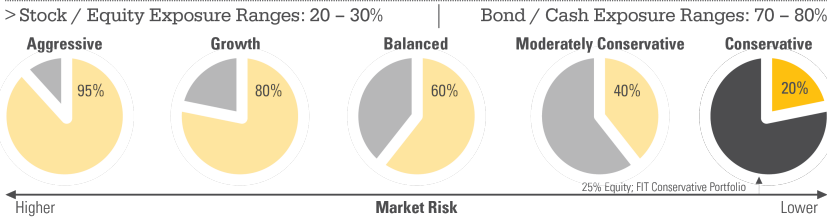

Fiduciary Investment Trust Cnsvr E
Collective Investment Trust Overview
Investment Strategy

The FIT Conserva ve Portfolio is managed for those investors whose to priority is preservation of capital, with the desire for a small portion of their portfolio in equities. This portfolio primarily invests in mutual fund shares, shares of other collective investment trust(s) "CIT", separate account shares, money market, and stable value products (including, but not limited to, guaranteed income funds). This portfolio may also invest in ETF shares. This portfolio will generally target a 25/75 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Sponsor: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors
Investment Manager for the Fund under Section 3(38) of ERISA
Expenses & Turnover Information

Net Expense Ratio	0.53%
Turnover Ratio %	20.70%
True No-Load	Yes
Expense & Turnover Ratio % Date	9/30/2022
Inception Date	12/31/2014

Morningstar Target Risk Index Chart

Risk Analysis ³

Beta 1 Yr (Qtr-End)	0.81
Beta 3 Yr (Qtr-End)	0.82
Beta 5 Yr (Qtr-End)	0.88
Morningstar Risk Rating Overall	Below Avg

Trailing Returns (%) ^{1,2}

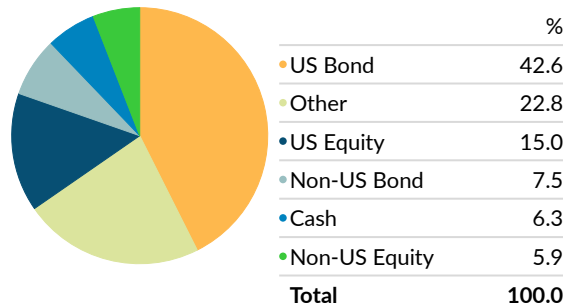
	3 Month	YTD	1 Year	3 Years	5 Years	Common Inception
Fiduciary Investment Trust Cnsvr E	0.93	3.58	3.99	1.83	3.04	3.15
Morningstar Con Tgt Risk TR USD	0.30	3.43	2.11	-0.68	2.25	2.46
US Fund Conservative Allocation	0.68	3.50	2.98	1.34	2.16	2.31

Calendar Year Returns (%) ^{1,2}

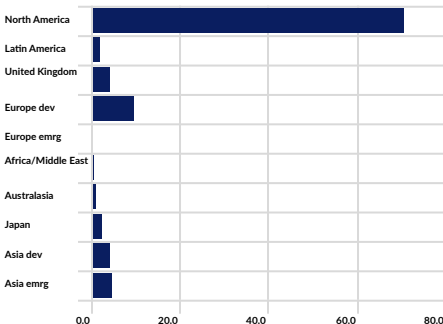
	2022	2021	2020	2019	2018
Fiduciary Investment Trust Cnsvr E	-8.38	4.49	7.18	10.46	-1.77
Morningstar Con Tgt Risk TR USD	-13.15	2.26	9.75	11.22	-1.20
US Fund Conservative Allocation	-11.10	4.83	6.28	10.89	-3.09

Strategic Underlying Managers

American Century Investments
 Comerica Bank & Trust, N.A.
 DWS Asset Management
 JPMorgan
 Lincoln Financial
 Palmer Square Management
 PGIM
 Vanguard Group
 Voya Financial

Asset Allocation (US)

Equity Style Box

	Value	Blend	Growth
Large	19.3	27.8	21.3
Mid	6.8	10.3	3.9
Small	3.5	5.3	1.9

Equity Sector Exposure

GICS Sectors

Energy %	—
Materials %	—
Industrials %	—
Consumer Discretionary %	—
Consumer Staples %	—
Healthcare %	—
Financials %	—
Information Technology %	—
Communication Services %	—
Utilities %	—
Real Estate %	—

Portfolio Information

% Asset in Top 10 Holdings	83.91
# of Holdings	18
Equity Region Developed %	92.68
Equity Region Emerging %	7.22

Fixed Income Analysis

Average Eff Duration Survey	8.53
Average Eff Maturity Survey	12.02
Average Coupon	3.51
Average Price	90.75
Average Credit Quality	BBB



Fiduciary Investment Trust Cnstrv E

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goals.

Time horizon: Your current situation and future income needs

What is your current age?

5 - Less than 45 4 - 45 to 55 3 - 56 to 65 2 - 66 to 75 1 - Older than 75

When do you expect to start drawing income?

5 - Not for at least 20 years 4 - In 10 to 20 years 3 - In five to 10 years 2 - Not now, but within five years 1 - Immediately

Goals / expectations: Your views of how an investment should perform over the long term

What is your goal for this investment?

5 - To grow aggressively 4 - To grow significantly 3 - To grow moderately 2 - To grow with caution 1 - To avoid losing value

Assuming normal market conditions, what would you expect from this investment over time?

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If stocks perform very poorly over the next decade, what would you expect from this investment?

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Short-term risk profile: Your attitude toward short-term volatility

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11 - 17	Moderately Conservative Portfolio
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25 - 31	Growth Portfolio
32 - 35	Aggressive Portfolio

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² "US Fund Allocation--15% to 30% Equity" represents category/peer returns as assigned by Morningstar®. Data taken from Morningstar® As of 6/30/2023.

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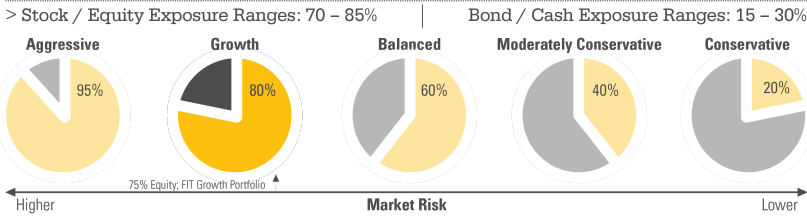
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Fiduciary Investment Trust Growth E
Collective Investment Trust Overview
Investment Strategy

The FIT Growth Portfolio is managed for those investors who are seeking portfolio appreciation, and willing to accept a higher level of volatility and risk to achieve that goal. This portfolio primarily invests in mutual fund shares, shares of other CIT, separate account shares, money market, and stable value products (including, but not limited to, guaranteed income funds). This portfolio may also invest in ETF shares. This portfolio will generally target a 80/20 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Sponsor: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors
Investment Manager for the Fund under Section 3(38) of ERISA
Morningstar Target Risk Index Chart

Expenses & Turnover Information

Net Expense Ratio	0.54%
Turnover Ratio %	18.85%
True No-Load	Yes
Expense & Turnover Ratio % Date	9/30/2022
Inception Date	12/31/2014

Risk Analysis ³

Beta 1 Yr (Qtr-End)	1.00
Beta 3 Yr (Qtr-End)	0.99
Beta 5 Yr (Qtr-End)	1.01
Morningstar Risk Rating Overall	Average

Trailing Returns (%) ^{1,2}

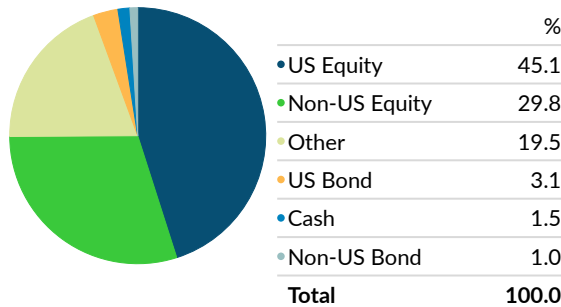
	3 Month	YTD	1 Year	3 Years	5 Years	Common Inception
Fiduciary Investment Trust Growth E	4.33	10.30	12.81	9.16	6.32	6.70
Morningstar Mod Agg Tgt Risk TR USD	3.52	8.58	11.58	7.97	6.38	6.75
US Fund Moderately Aggressive Allocation	4.09	8.66	11.15	8.48	5.73	5.82

Calendar Year Returns (%) ^{1,2}

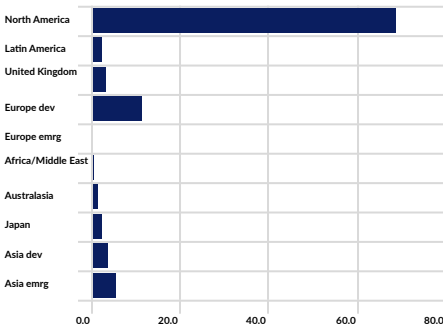
	2022	2021	2020	2019	2018
Fiduciary Investment Trust Growth E	-15.20	15.65	12.32	21.53	-7.99
Morningstar Mod Agg Tgt Risk TR USD	-15.48	14.04	13.51	22.95	-6.74
US Fund Moderately Aggressive Allocation	-15.20	16.33	10.99	21.08	-7.82

Strategic Underlying Managers

American Century Investments
 American Funds, Capital Research and Management
 Cohen & Steers
 Comerica Bank & Trust, N.A.
 DWS Asset Management
 Franklin Templeton
 JPMorgan
 Lincoln Financial
 Palmer Square Management
 PGIM
 PowerShares by Invesco
 TIAA-CREF
 Vanguard Group
 Voya Financial

Asset Allocation (US)

Equity Style Box

	Value	Blend	Growth
Large	13.4	23.7	23.4
Mid	5.8	11.3	5.7
Small	5.2	7.6	3.9

Equity Sector Exposure

GICS Sectors

Energy %	—
Materials %	—
Industrials %	—
Consumer Discretionary %	—
Consumer Staples %	—
Healthcare %	—
Financials %	—
Information Technology %	—
Communication Services %	—
Utilities %	—
Real Estate %	—

Portfolio Information

% Asset in Top 10 Holdings	79.85
# of Holdings	21
Equity Region Developed %	91.62
Equity Region Emerging %	8.32

Fixed Income Analysis

Average Eff Duration Survey	9.49
Average Eff Maturity Survey	13.80
Average Coupon	4.05
Average Price	—
Average Credit Quality	BBB



Fiduciary Investment Trust Growth E

Who Should Use a Target Risk Portfolio?

Unlike Target-Date Portfolios, which invest your money based only on time, Target-Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance and Goals.

Time horizon: Your current situation and future income needs

What is your current age?

- 5 - Less than 45 4 - 45 to 55 3 - 56 to 65 2 - 66 to 75 1 - Older than 75

When do you expect to start drawing income?

- 5 - Not for at least 20 years 4 - In 10 to 20 years 3 - In five to 10 years 2 - Not now, but within five years 1 - Immediately

Goals / expectations: Your views of how an investment should perform over the long term

What is your goal for this investment?

- 5 - To grow aggressively 4 - To grow significantly 3 - To grow moderately 2 - To grow with caution 1 - To avoid losing value

Assuming normal market conditions, what would you expect from this investment over time?

- 5 - To generally keep pace with the stock market 4 - To slightly trail the stock market and make good profits 3 - To grow moderately 2 - To grow with caution 1 - To avoid losing value

If stocks perform very poorly over the next decade, what would you expect from this investment?

- 5 - To lose value 4 - To make very little or nothing 3 - To make out a little gain 2 - To make a modest gain 1 - To be affected little by the stock market

Short-term risk profile: Your attitude toward short-term volatility

Which of these statements describe your attitude about the next three years' performance of this money?

- 5 - I don't mind if I lose value 4 - I can tolerate a loss 3 - I can tolerate a small loss 2 - I'd have a hard time dealing with a loss 1 - I need to see at least a little return

Which of these statements describe your attitude about the next few months' performance of this money?

- 5 - Who cares, three months means nothing 4 - I wouldn't worry about losses in that time frame 3 - A loss of more than 10% would concern me 2 - I can only tolerate small short-term losses 1 - I would have a hard time stomaching any losses

Follow these steps:

- 1 Total your score in the bottom right hand box.
- 2 Match your score to the legend to identify your risk profile.
- 3 Review the paragraph on the next page to get a detailed description of the characteristics of your risk profile.

7 - 10	Conservative Portfolio
11 - 17	Moderately Conservative Portfolio
18 - 24	Balanced Portfolio
25 - 31	Growth Portfolio
32 - 35	Aggressive Portfolio

Disclosures

¹ While Comerica and Prime Capital Investment Advisors "PCIA" believe the performance information was taken from a reliable source, Comerica and PCIA cannot guarantee the complete accuracy of this performance information. Please refer to your custodial statement/records. The data quoted herein represents past performance of actual client accounts and does not guarantee future results. There are alternative methods to calculate performance including IRR or DTWR which may result in a higher or lower return depending on your cash flows. Performance includes cash and cash equivalents and also reflects the reinvestment of dividends, interest, capital gains, and other earnings, if applicable. Performance for actual accounts will vary due to the timing of investments, any deposits, withdrawals of funds, diversification, length of relationship, fees assessed by various vendors, investment companies and PCIA and the size of positions among other reasons. Performance is simulated and based on the performance of a different share class with a different expense structure. More information about fees and expenses is available upon written request. Again, as with any investment strategy there is a potential for profit as well as the possibility for loss. There is no assurance that the future performance of any specific investment, investment strategy, or product detailed in this report will increase in value, will be profitable, or will equal any corresponding indicated historical performance level(s).

² "US Fund Allocation--70% to 85% Equity" represents category/peer returns as assigned by Morningstar®. Data taken from Morningstar® As of 6/30/2023.

³ Morningstar's® calculation methodology for Beta utilizes a generic benchmark. To present a more appropriate calculation, PCIA utilizes the strategy's respective benchmark to calculate Beta figures. Additional information about this calculation is available upon written request.

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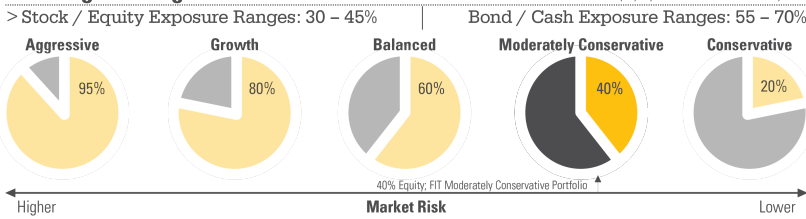
Non-deposit investment products are not insured by the FDIC; are not deposits or other obligations of or guaranteed by Comerica Bank or any of its affiliates; and are subject to investment risks, including possible loss of the principal invested. The fund's trustee, Comerica Bank & Trust N.A., has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act and therefore is not subject to registration or regulation under the Act.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS | INVESTORS CANNOT INVEST DIRECTLY IN AN INDEX

The FIT Funds are collective Investment Funds offered to qualified retirement plans through Comerica Bank
411 W. Lafayette Blvd. Institutional Services Group | Detroit, MI. 48226 | 1-313-222-4483 | Fax: 1-313-222-7116


Fiduciary Investment Trust Mod-Cnsrv E
Collective Investment Trust Overview
Investment Strategy

The FIT Moderately Conservative Portfolio is managed for those investors who are seeking below market volatility and are willing to accept lower returns. This portfolio primarily invests in mutual fund shares, shares of other collective investment trust(s), "CIT", separate account shares, money market, and stable value products (including, but not limited to, guaranteed income funds). This portfolio may also invest in ETF shares. This portfolio will generally target a 40/60 Equity to Fixed Income Ratio, including international or global-based asset classes, with adjustments made based upon current economic and market conditions.

Morningstar Target Risk Index Chart

Sponsor: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors
Investment Manager for the Fund under Section 3(38) of ERISA
Expenses & Turnover Information

Net Expense Ratio	0.53%
Turnover Ratio %	17.79%
True No-Load	Yes
Expense & Turnover Ratio % Date	9/30/2022
Inception Date	12/31/2014

Risk Analysis ³

Beta 1 Yr (Qtr-End)	0.90
Beta 3 Yr (Qtr-End)	0.92
Beta 5 Yr (Qtr-End)	0.98
Morningstar Risk Rating Overall	Below Avg

Trailing Returns (%) ^{1,2}

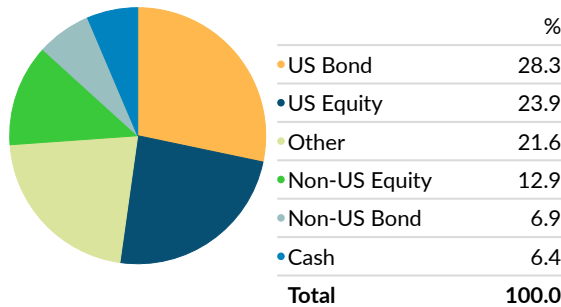
	3 Month	YTD	1 Year	3 Years	5 Years	Common Inception
Fiduciary Investment Trust Mod-Cnsrv E	2.07	6.07	7.03	4.17	4.23	4.32
Morningstar Mod Con Tgt Risk TR USD	1.58	5.53	5.67	2.39	4.01	4.19
US Fund Moderately Conservative Allocation	1.79	5.35	5.33	3.37	3.31	3.46

Calendar Year Returns (%) ^{1,2}

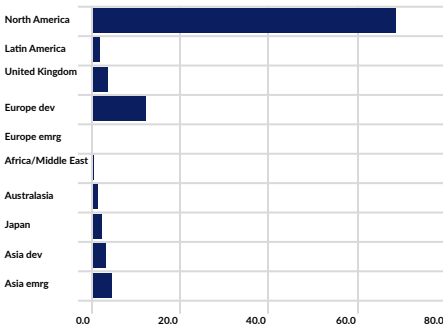
	2022	2021	2020	2019	2018
Fiduciary Investment Trust Mod-Cnsrv E	-11.13	7.88	9.83	13.85	-3.68
Morningstar Mod Con Tgt Risk TR USD	-13.85	6.36	11.86	15.25	-2.86
US Fund Moderately Conservative Allocation	-13.34	8.40	8.23	14.79	-4.97

Strategic Underlying Managers

American Century Investments
 American Funds, Capital Research & Management
 Comerica Bank & Trust, N.A.
 DWS Asset Management
 Franklin Templeton
 JPMorgan
 Lincoln Financial
 Palmer Square Management
 PGIM
 PowerShares by Invesco
 TIAA-CREF
 Vanguard Group
 Voya Financial

Asset Allocation (US)

Equity Style Box

	Value	Blend	Growth
Large	16.0	25.3	24.4
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Industrials %	—
Consumer Discretionary %	—
Consumer Staples %	—
Healthcare %	—
Financials %	—
Information Technology %	—
Communication Services %	—
Utilities %	—
Real Estate %	—

Portfolio Information

% Asset in Top 10 Holdings	76.25
# of Holdings	20
Equity Region Developed %	92.85
Equity Region Emerging %	7.08

Fixed Income Analysis

Average Eff Duration Survey	9.20
Average Eff Maturity Survey	13.01
Average Coupon	3.62
Average Price	89.79
Average Credit Quality	BBB



Fiduciary Investment Trust Mod-Cnsrv E

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